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TradingView

Technical Commentary:

Price has formed the uptrend formation since since May. With the recent rally, price has hit a peak before staging a pullback and is attempting to find stability. For now, traders may anticipate for a potential breakout above RM0.52 to target the next resistances located at **RM0.565-0.595**. Downside wise, support is envisaged at **RM0.485**

Vestland Bhd (0273)		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.565 (+8.65%)	R2: RM0.595 (+14.42%)	SL: RM0.485 (-6.73%)

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TradingView

Technical Commentary:

Price has established the uptrend formation since July. With price largely supported above EMA20 in recent month, price has experienced a flag-formation breakout above RM0.46 accompanied mild improvement in volumes. Price may advance to target the next resistances located at **RM0.495-0.51**. Downside wise, support is pegged at **RM0.435**.

Betamek Bhd (0263)		
Board: ACE	Shariah: Yes	Sector: Automotive Parts & Equipment
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Flag-formation breakout		
R1: RM0.495 (+6.45%)	R2: RM0.510 (+9.68%)	SL: RM0.435 (-6.45%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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